Extractive Sector Transparency Measures Act - Annual Report										
Reporting Entity Name	Labrador Iron Ore Royalty Corporation									
Reporting Year	From	2019-01-01	То:	2019-12-31	Date submitted	2020-08-28	Labrador Iron Ore			
Reporting Entity ESTMA Identification Number	E326157		Original SomeonicAmended							
Other Subsidiaries Included (optional field)					•					
Not Consolidated										
Not Substituted										
Attestation by Reporting Entity										
In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.										
Full Name of Director or Officer of Reporting Entity		Alan R.	Thomas		Date		2020-08-28			
Position Title		Chief Fina	ncial Officer							

Extractive Sector Transparency Measures Act - Annual Report												
Reporting Year	From:	2019-01-01	To:	2019-12-31								
Reporting Entity Name		Labrado	or Iron Ore Royalty Corporation	on		Currency of the Report	CA	AD D				
Reporting Entity ESTMA Identification Number						_						
Subsidiary Reporting Entities (if necessary)												
					Payments I	y Payee						
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴	
Canada -Newfoundland and Labrador	Government of Newfoundland and Labrador		35,373,367							35,373,367	Royalty Taxes Paid in US\$	
Canada	Government of Canada	Canada Revenue Agency	41,953,568							41,953,568	Income Taxes 2019	
Canada -Newfoundland and Labrador	Town of Labrador City		110,076							110,076	Property Taxes 2019	
Additional Notes:	(1) Royalty taxes are paid in U US\$8,099,499 @ CAD\$1.3243	S\$ on a quarterly basis. For reportin 3, Q4/2019 - US\$5,473,761 @ CAD	ng purposes, the amounts are co \$1.2988.	onverted to CDN\$ using Bani	k of Canada's quarterly closing	F/X rates. Following are the quarterl	ly royalty taxes in US\$ and its o	converted F/X rates; Q1/2019	- US\$5,633,885 @ CAD\$1.336	33, Q2/2019 - US\$7,648,292 @	Q CAD\$1.3087, Q3/2019 -	

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Reporting Year	From:	2019-01-01	To:	2019-12-31								
Reporting Entity Name			orador Iron Ore Royalty Corp		Currency of the Report CAD							
Reporting Entity ESTMA Identification Number						'						
Subsidiary Reporting Entities (if necessary)												
				Pa	yments by Project							
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³		
Additional Notes ³ :	There were no payments by project made in 2019.											