Extractive Sector Transparency Measures Act - Annual Report										
Reporting Entity Name	Labrador Iron Ore Royalty Corporation									
Reporting Year	From	2020-01-01	То:	2020-12-31	Date submitted	2021-05-31	LABRADOR IRON ORE			
Reporting Entity ESTMA Identification Number	E326157		Original S Amended							
Other Subsidiaries Included (optional field)										
Not Consolidated										
Not Substituted										
Attestation by Reporting Entity										
In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.										
Full Name of Director or Officer of Reporting Entity		Alan R.	n R. Thomas		Date		2021-05-28			
Position Title		Chief Finar	icial Officer							

Extractive Sector Transparency Measures Act - Annual Report												
Reporting Year	From:	2020-01-01	To:	2020-12-31								
Reporting Entity Name		Labrado	or Iron Ore Royalty Corporation	on		Currency of the Report	CA	VD	1			
Reporting Entity ESTMA Identification Number			E326157						-			
Subsidiary Reporting Entities (if necessary)												
					Payments	by Payee						
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴	
Canada -Newfoundland and Labrador	Government of Newfoundland and Labrador		39,326,698							39,326,698	Royalty Taxes Paid in US\$	
Canada	Government of Canada	Canada Revenue Agency	47,673,130							47,673,130	Income Taxes 2020	
Canada -Newfoundland and Labrador	Town of Labrador City		110,076							110,076	Property Taxes 2020	
Additional Notes:	(1) Royalty taxes are paid in US US\$7,632,493 @ CAD\$1.3339	S\$ on a quarterly basis. For reporting 0, Q4/2020 - US\$8,286,296 @ CAD	ng purposes, the amounts are α \$1.2732.	onverted to CDN\$ using Bank	of Canada's quarterly closing	F/X rates. Following are the quarterly	y royalty taxes in US\$ and its c	onverted F/X rates; Q1/2020	- US\$6,694,782 @ CAD\$1.418	7, Q2/2020 - US\$6,675,754 @	, CAD\$1.3628, Q3/2020 -	

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Reporting Year	From:	2020-01-01	To:	2020-12-31										
Reporting Entity Name			orador Iron Ore Royalty Corp			Currency of the Report	CA	AD						
Reporting Entity ESTMA Identification Number			,			<u>I</u>								
Subsidiary Reporting Entities (if necessary)														
	Payments by Project													
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³				
Additional Notes ³ :	There were no payments by project made in 2020.													