Extractive Sector Transparency Measures Act - Annual Report											
Reporting Entity Name	Labrador Iron Ore Royalty Corporation										
Reporting Year	From	2021-01-01	To:	2021-12-31	Date submitted	2022-05-30	LABRADOR IRON ORE				
Reporting Entity ESTMA Identification Number	E326157		 Original Sub Amended R 								
Other Subsidiaries Included (optional field)					-						
Not Consolidated											
Not Substituted											
Attestation by Reporting Entity											
n accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised easonable diligence, the information in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised easonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.											
Full Name of Director or Officer of Reporting Entity		Alan R.	. Thomas		Date		2022-05-27				
Position Title		Chief Finar	ncial Officer								

			Extr	active Sector	Transparency	Measures Act - A	nnual Report					
eporting Year	From	2021-01-01	To:	2021-12-31								
eporting Tear eporting Entity Name	FIOIN:	From: 2021-01-01 To: 2021-12-31 Labrador Iron Ore Royalty Corporation				Currency of the Report CAD			1			
eporting Entity ESTMA lentification Number	E326157								J			
ubsidiary Reporting Entities (if ecessary)												
					Payments	by Payee						
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴	
Canada -Newfoundland and Labrador	Government of Newfoundland and Labrador		45,657,228							45,657,228	Royalty Taxes Paid in US\$	
Canada	Government of Canada	Canada Revenue Agency	66,300,262							66,300,262 Income Taxes 2021		
Canada -Newfoundland and Labrador	Town of Labrador City		110,076							110,076 Property Taxes 2021		
dditional Notes:	(1) Royalty taxes are paid in US US\$14,168,248 @ CAD\$1.2741	\$ on a quarterly basis. For reportin I, Q4/2021 - US\$8,160,185 @ CAI	g purposes, the amounts are α D\$1.2678.	onverted to CDN\$ using Bank	of Canada's quarterly closing	F/X rates. Following are the quarterly	v royalty taxes in US\$ and its c	converted F/X rates; Q1/2021	- US\$10,724,070 @ CAD\$1.25	575, Q2/2021 - US\$12,604,725	@ CAD\$1.2394, Q3/2021 -	

Extractive Sector Transparency Measures Act - Annual Report													
Reporting Year	From:	2021-01-01	To:	2021-12-31		_							
Reporting Entity Name			brador Iron Ore Royalty Corp			Currency of the Report	C	AD					
Reporting Entity ESTMA Identification Number													
Subsidiary Reporting Entities (if necessary)						-							
Payments by Project													
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³			
Additional Notes ³ :	There were no payments by project made in 2021.												