


Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Labrador Iron Ore Royalty Corporation						
Reporting Year	From	2024-01-01	To:	2024-12-31	Date submitted	2025-05-30	
Reporting Entity ESTMA Identification Number	E326157		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)							
Not Consolidated							
Not Substituted							
Attestation by Reporting Entity							
<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>							
Full Name of Director or Officer of Reporting Entity	Alan R. Thomas				Date	2025-05-29	
Position Title	Chief Financial Officer						

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Reporting Entity Name	Labrador Iron Ore Royalty Corporation				Currency of the Report	CAD
Reporting Entity ESTMA Identification Number	E326157					
Subsidiary Reporting Entities (if necessary)						

Payments by Payee

[illegible]

Additional Notes:

(1) Royalty taxes are paid in US\$ on a quarterly basis. For reporting purposes, the amounts are converted to CDN\$ using Bank of Canada's quarterly closing F/X rates. Following are the quarterly royalty taxes in US\$ and its converted F/X rates; Q1/2024 - US\$8,844,769 @ CAD\$1.3550, Q2/2024 - US\$6,942,963 @ CAD\$1.3687, Q3/2024 - US\$6,622,458 @ CAD\$1.3499, Q4/2024 - US\$6,856,379 @ CAD\$1.4389.

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Payments by Project

[illegible]

Additional Notes³:

There were no payments by project made in 2024.